

5. FINANCIAL STATEMENTS: MOVEMENT IN RESERVES STATEMENT

	General Fund (GF) Balance	Earmarked GF Reserves	Housing Revenue Account (HRA)	Schools & Dedicated Schools Grant Reserves	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied	Total WBC Usable Reserves	WBC Unusable Reserves	Total WBC Reserves	Total Group Usable Reserves	Unusable Group Reserves	Total Group Reserves
	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Balance at 31st March, 2016 brought forward	(10,370)	(32,910)	(5,815)	(6,806)	(8,824)	(3,000)	(13,411)	(81,137)	(354,986)	(436,123)	(80,117)	(349,803)	(429,920)
Movement in Reserves during 2016/17:													
(Surplus) or Deficit on the Provision of Services	17,017	0	(4,795)	0	0	0	0	12,222	0	12,222	13,456	302	13,758
Other Comprehensive Income and Expenditure	0	0	0	0	0	0	0	0	19,992	19,992	0	20,923	20,923
Total Comprehensive Income and Expenditure	17,017	0	(4,795)	0	0	0	0	12,222	19,992	32,214	13,456	21,225	34,680
Adjustments between Group Accounts and Authority Accounts	0	0	0	0	0	0	0	0	0	0	(45)	9	(36)
Adjustments between Accounting Basis & Funding Basis under Regulations (note 5)	(25,224)	0	5,688	0	831	(622)	(7,291)	(26,617)	26,618	0	(26,617)	26,618	0
Net (Increase) / Decrease before Transfers to Earmarked Reserves	(8,206)	0	894	0	831	(622)	(7,291)	(14,395)	46,610	32,215	(13,207)	47,851	34,645
Transfers to/from Earmarked Reserves (Note 6)	8,540	(11,182)	0	2,642	0	0	0	0	0	0	0	0	0
(Increase) / Decrease in 2016/17	333	(11,182)	894	2,642	831	(622)	(7,291)	(14,395)	46,610	32,215	(13,207)	47,851	34,645
Balance at 31st March 2017 carried forward	(10,036)	(44,092)	(4,922)	(4,163)	(7,994)	(3,622)	(20,702)	(95,532)	(308,376)	(403,908)	(93,323)	(301,952)	(395,275)

2015/16

	General Fund (GF) Balance	Earmarked GF Reserves	Housing Revenue Account (HRA)	Schools & Dedicated Schools Grant Reserves	Capital Receipts Reserve	Major Repairs Reserve	Capital Grants Unapplied	Total WBC Usable Reserves	WBC Unusable Reserves	Total WBC Reserves	Total Group Usable Reserves	Unusable Group Reserves	Total Group Reserves
	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000	£,000
Balance at 31st March, 2015 brought forward	(11,139)	(28,336)	(4,110)	(6,433)	(8,459)	(2,952)	(13,961)	(75,391)	(366,695)	(442,086)	(74,507)	(361,555)	(436,062)
Movement in Reserves during 2015/16:													
(Surplus) or Deficit on the Provision of Services	44,296	0	(1,538)	0	0	0	0	42,758	0	42,758	42,893	1,054	43,947
Other Comprehensive Income and Expenditure	0	0	0	0	0	0	0	0	(36,794)	(36,794)	0	(37,806)	(37,806)
Total Comprehensive Income and Expenditure	44,296	0	(1,538)	0	0	0	0	42,758	(36,794)	5,964	42,893	(36,751)	6,142
Adjustments between Accounting Basis & Funding Basis under Regulations (note 5)	(51,384)	0	(167)	0	(365)	(48)	528	(51,436)	51,436	0	(51,436)	51,436	0
Net (Increase) / Decrease before Transfers to Earmarked Reserves	(7,088)	0	(1,705)	0	(365)	(48)	528	(8,678)	14,642	5,964	(8,542)	14,684	6,142
Transfers to/from Earmarked Reserves (Note 6)	7,857	(4,574)	0	(373)	0	0	23	2,932	(2,932)	0	2,932	(2,932)	
(Increase) / Decrease in 2015/16	769	(4,574)	(1,705)	(373)	(365)	(48)	551	(5,745)	11,709	5,964	(5,610)	11,752	6,142
Balance at 31st March 2016 carried forward	(10,370)	(32,910)	(5,815)	(6,806)	(8,824)	(3,000)	(13,411)	(81,137)	(354,986)	(436,123)	(80,117)	(349,803)	(429,920)

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

Restated WBC 2015/16			WBC 2016/17			
Gross Expenditure	Gross Income	Net Expenditure		Gross Expenditure	Gross Income	Net Expenditure
£,000	£,000	£,000		£,000	£,000	£,000
5,219	(276)	4,944	Chief Executive	5,674	(1,631)	4,044
25,005	(6,203)	18,802	Children's Services	57,301	(2,969)	54,332
112,493	(112,000)	493	Children's Services - School Block	111,397	(104,486)	6,911
43,283	(11,395)	31,889	Environment	44,257	(13,121)	31,137
11,381	(4,447)	6,934	Finance & Resources	8,585	(7,479)	1,106
88,631	(43,891)	44,740	Health & Wellbeing	88,417	(41,527)	46,891
5,517	(15,847)	(10,330)	Housing Revenue Account	9,350	(15,828)	(6,477)
291,530	(194,058)	97,472	Cost of Services	324,982	(187,040)	137,943
		0	Acquired Operations			0
		65,093	Other Operating Expenditure (Note 8)			11,897
		11,533	Financing and Investment Income and Expenditure (Note 9)			11,552
		(131,339)	Taxation and Non-specific Grant Income (Note 10)			(149,169)
		42,758	(Surplus) or Deficit on Provision of Services			12,222
		(16,239)	(Surplus) or Deficit on Revaluation of Property, Plant and Equipment Assets charged to the revaluation reserve			(34,960)
		(20,555)	Actuarial (Gains) / Losses on Pension Assets / Liabilities			54,952
		(36,794)	Other Comprehensive Income and Expenditure			19,992
		5,964	Total Comprehensive Income and Expenditure			32,214

GROUP COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

Gross Expenditure	Gross Income	Net Expenditure		Gross Expenditure	Gross Income	Net Expenditure
£,000	£,000	£,000		£,000	£,000	£,000
			Continuing Operations			
5,219	(276)	4,944	Chief Executive	5,674	(1,631)	4,044
25,005	(6,203)	18,802	Children's Services	57,301	(2,969)	54,332
112,493	(112,000)	493	Children's Services - School Block	111,397	(104,486)	6,911
43,283	(11,395)	31,889	Environment	44,257	(13,121)	31,137
13,087	(5,216)	7,871	Finance & Resources	9,785	(7,399)	2,386
88,631	(43,891)	44,740	Health & Wellbeing	88,417	(41,527)	46,891
5,517	(15,847)	(10,330)	Housing Revenue Account	9,350	(15,828)	(6,477)
293,236	(194,827)	98,409	Cost of Services	326,182	(186,960)	139,223
		65,093	Other Operating Expenditure			11,897
		11,784	Financing and Investment Income and Expenditure			11,807
		(131,339)	Taxation and Non-specific Grant Income			(149,169)
		43,947	(Surplus) or Deficit on Provision of Services			13,757
		0	Tax Expenses			0
		43,947	Group (Surplus) or Deficit			13,757
		(16,239)	Surplus or Deficit on Revaluation of Fixed Assets			(34,960)
		(21,567)	Actuarial (Gains) / Losses on Pension Assets / Liabilities			55,883
		(37,806)	Other Comprehensive Income and Expenditure			20,923
		6,141	Total Comprehensive Income and Expenditure			34,680

BALANCE SHEET

WBC 31st March, 2016 £,000	Group 31st March, 2016 £,000		Notes	WBC 31st March, 2017 £,000	Group 31st March, 2017 £,000
770,188	774,537	Property, Plant & Equipment	24	819,256	832,343
4,334	4,334	Investment Property	25	4,567	6,459
3,879	3,879	Intangible Assets	26	3,794	3,794
3	0	Long Term Investments	36	3	0
3,608	504	Long Term Debtors	30	12,107	0
782,012	783,254	Long Term Assets		839,728	842,597
43,559	43,559	Short Term Investments	36	41,078	41,078
531	531	Assets Held for Sale	35	171	171
25,214	25,095	Short Term Debtors	30	35,717	35,662
11,791	12,826	Cash and Cash Equivalents	41	15,977	17,455
81,095	82,011	Current Assets		92,943	94,366
(4,162)	(4,162)	Cash and Cash Equivalents	41	0	0
(4,596)	(4,596)	Short Term Borrowing	36	(2,380)	(2,380)
(33,055)	(34,596)	Short Term Creditors	31	(41,871)	(44,946)
(3,345)	(3,345)	Provisions	32	(6,384)	(6,384)
(45,158)	(46,699)	Current Liabilities		(50,635)	(53,710)
(128,976)	(128,977)	Long Term Borrowing	36	(145,344)	(145,344)
(345)	(345)	Long Term Creditors	31	(71)	(1,543)
(8,712)	(8,712)	PFI and Finance Lease Liabilities	36	(8,429)	(8,429)
(215,237)	(222,056)	Pensions Liability	19	(281,292)	(289,386)
(28,556)	(28,556)	Capital Grants and Contributions Receipts in Advance	20	(42,991)	(42,991)
(381,826)	(388,646)	Long Term Liabilities		(478,127)	(487,977)
436,123	429,920	Net Assets		403,908	395,275
(81,137)	(80,117)	Usable Reserves	22	(95,532)	(93,323)
(354,986)	(349,803)	Unusable Reserves	23	(308,377)	(301,953)
(436,123)	(429,920)	Total Reserves		(403,908)	(395,275)

These financial statements replace the unaudited financial statements.
 Certified by Graham Ebers on 26 September 2017.

CASH FLOW STATEMENT

	Notes	WBC 2015/16 £,000	Group 2015/16 £,000	WBC 2016/17 £,000	Group 2016/17 £,000
Net Surplus or (Deficit) on the Provision of Services		(42,758)	(43,900)	(12,222)	(13,352)
Adjustments to Net Surplus or Deficit on the Provision of Services for Non-cash Movements	38	77,630	77,972	51,228	53,017
Adjustments for Items Included in the Net Surplus or Deficit on the Provision Of Services that are Investing or Financing Activities		(20,484)	(20,484)	(30,711)	(30,711)
Net Cash Flows from Operating Activities		14,388	13,588	8,295	8,954
Investing Activities	39	(16,970)	(15,968)	(16,213)	(16,479)
Financing Activities	40	1,381	1,381	16,266	16,317
Net Increase or (Decrease) in Cash and Cash Equivalents		(1,201)	(999)	8,348	8,790
Cash and Cash Equivalents at the Beginning of the Reporting Period		8,830	9,663	7,629	8,665
Cash and Cash Equivalents at the End of the Reporting Period	41	7,629	8,664	15,977	17,455